Tax Rates Screen

Taxes · https://learn.logisense.com/docs/606928973/

Last verified with: 10.8.6.0

Tax Rates are configured in Setup / Finance / Taxes / Tax Rates

Overview

Tax rates represent the individual tax percentages that can be attached to tax codes when native LogiSense taxation is being used. A tax rate defines the percentage that should be applied when a matching tax code is selected during billing.

Tax rates are not typically maintained here when a third-party tax integration is responsible for calculating taxes dynamically.

Prerequisites

Note: you do not need to configure tax rates if you are using a third party tax integration (e.g. AvaTax). Charges passed to a third party solution will determine the appropriate tax rates to apply. Tax rates are only applicable when using the native LogiSense tax vendor to apply taxes.

- General ledger codes should already exist if you want to associate a GL code with the tax rate.
- Tax categories should already exist if you want to classify the tax rate for reporting or presentation purposes.

Tax Rates Panel

The Tax Rates panel on the left displays the available tax rates. Selecting a tax rate loads its details on the right so you can review or update it.

Actions

Icon	Description
	Deletes the tax rate if not in use
	Adds a new tax rate

Edit Tax Rate Panel

The Edit Tax Rate panel displays the selected tax rate and is where its settings are maintained.

Fields

- **Name**: The descriptive name for the tax rate.
- **Display Name**: The name that can be used for presentation purposes, such as on invoices or reports.
- **Rate**: The tax percentage applied by the rate.
- **GL Code**: The general ledger code associated with the tax rate.
- **Tax Category**: The category used to organize the tax rate.

System-Generated Rates

Some tax rates may be system generated. When a tax rate is system generated, some of its fields may be read-only.

Guides

Adding Tax Rates

- In the Tax Rates panel, click the add icon.
- Enter the tax rate details.
- If needed, select a **GL Code** and **Tax Category**.
- Click **Save**.

Editing Tax Rates

- In the Tax Rates panel, select the tax rate you want to update.
- Modify the tax-rate details as needed.
- Click **Save** when you are finished.

Deleting Tax Rates

- In the Tax Rates panel, select the tax rate you want to delete.
- Click the delete icon.
- On the confirmation dialog, click **Yes**.